

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

JOHN P PALACIOS
BETSY S PALACIOS
Debtor(s)

Case No. 05-57775

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 10/15/2005.
- 2) The plan was confirmed on 01/27/2006.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 02/17/2006, 11/17/2006, 02/20/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/27/2006, 09/08/2006, 10/04/2006, 12/19/2008, 07/21/2009.
- 5) The case was converted on 03/12/2010.
- 6) Number of months from filing to last payment: 50.
- 7) Number of months case was pending: 53.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$32,800.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$25,275.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$25,275.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$1,400.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,170.56
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$2,570.56**

Attorney fees paid and disclosed by debtor: \$800.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AMERICAN COLLECTION	Unsecured	215.00	NA	NA	0.00	0.00
ARMOR SYSTEMS CORP	Unsecured	82.00	NA	NA	0.00	0.00
ASSET ACCEPTANCE CORP	Unsecured	161.00	161.15	161.15	0.00	0.00
ASSET ACCEPTANCE CORP	Unsecured	242.50	218.25	218.25	0.00	0.00
ASSET ACCEPTANCE CORP	Unsecured	NA	169.32	169.32	0.00	0.00
CCA	Unsecured	161.00	NA	NA	0.00	0.00
CERTIFIED SERVICES INC	Unsecured	350.00	NA	NA	0.00	0.00
CHRISTIAN LEGAL SERVICES	Unsecured	1,500.00	NA	NA	0.00	0.00
CITY OF RACINE	Unsecured	2,619.06	NA	NA	0.00	0.00
CITY OF RACINE	Unsecured	67.00	NA	NA	0.00	0.00
CITY OF WAUKEGAN	Unsecured	276.00	376.00	376.00	0.00	0.00
COMED LEGAL REVENUE RECOVERY	Unsecured	46.36	NA	NA	0.00	0.00
COMED LEGAL REVENUE RECOVERY	Unsecured	1,064.95	NA	NA	0.00	0.00
COMED LEGAL REVENUE RECOVERY	Unsecured	1,200.00	NA	NA	0.00	0.00
COUNTRYWIDE FINANCIAL	Secured	1,236.61	1,236.61	1,236.61	1,236.61	0.00
COUNTRYWIDE FINANCIAL	Secured	NA	NA	NA	0.00	0.00
ENH MEDICAL GROUP	Unsecured	6,529.93	NA	NA	0.00	0.00
ENH NORTH SUBURBAN ANESTHESI	Unsecured	1,303.05	NA	NA	0.00	0.00
FIDELITY INFO CORP	Unsecured	285.00	NA	NA	0.00	0.00
GREENWOOD DENTAL ASSOC	Unsecured	327.28	NA	NA	0.00	0.00
HOLLYWOOD ENTERTAINMENT COR	Unsecured	85.87	NA	NA	0.00	0.00
ILLINOIS BONE & JOINT CENTER	Unsecured	109.00	NA	NA	0.00	0.00
ILLINOIS EYE CENTER	Unsecured	15.00	NA	NA	0.00	0.00
LAKE COOK NEUROLOGICAL CONSU	Unsecured	350.00	NA	NA	0.00	0.00
LEONARD A SARNAT MD	Unsecured	216.80	NA	NA	0.00	0.00
MEDICAL BUSINESS BUREAU	Unsecured	146.00	NA	NA	0.00	0.00
MEDICAL RECOVERY SPECIALISTS	Unsecured	100.00	NA	NA	0.00	0.00
MIDFIRST BANK	Secured	NA	NA	NA	0.00	0.00
MIDFIRST BANK	Secured	19,192.44	19,742.44	19,742.44	11,715.02	0.00
MIDFIRST BANK	OTHER	2,000.00	NA	NA	0.00	0.00
NCO FINANCIAL SYSTEMS	Unsecured	95.60	NA	NA	0.00	0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
NORTH CHICAGO POLICE DEPT	Unsecured	50.00	NA	NA	0.00	0.00
NORTH SHORE SANITARY DISTRICT	Unsecured	899.09	NA	NA	0.00	0.00
NORTHSHORE WOMENS HEALTH AS	Unsecured	79.00	NA	NA	0.00	0.00
OSI COLLECTION SERVICES	Unsecured	450.00	NA	NA	0.00	0.00
PARAGON WAY	Unsecured	NA	119.31	119.31	0.00	0.00
PATRICIA PENN	Secured	NA	2,000.00	2,000.00	1,207.14	0.00
PATRICIA PENN	Secured	NA	NA	NA	0.00	0.00
PATRICIA PENN	Secured	NA	NA	NA	0.00	0.00
PEOPLES ENERGY	Unsecured	263.00	NA	NA	0.00	0.00
PEOPLES GAS	Unsecured	698.01	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,038.00	1,038.42	1,038.42	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	83.00	0.00	76.77	0.00	0.00
RESURGENT CAPITAL SERVICES	Unsecured	NA	151.56	151.56	0.00	0.00
SELECT PORTFOLIO SERVICING	Secured	NA	NA	NA	0.00	0.00
SELECT PORTFOLIO SERVICING	Secured	15,380.11	15,380.11	15,380.11	8,545.67	0.00
WE ENERGIES	Unsecured	4,787.46	NA	NA	0.00	0.00
WFNNB	Unsecured	234.00	NA	NA	0.00	0.00
ZION CHRISTIAN SCHOOL	Unsecured	75.85	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$38,359.16	\$22,704.44	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$38,359.16	\$22,704.44	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$2,310.78	\$0.00	\$0.00

Disbursements:

Expenses of Administration	<u>\$2,570.56</u>
Disbursements to Creditors	<u>\$22,704.44</u>
TOTAL DISBURSEMENTS :	<u>\$25,275.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 03/17/2010

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.